

LAGOTTO ROMAGNOLO ASSOCIATION

Financial Report

For the Year ended 31 March 2021

- 1 Currently there are over 150 Members (both individual and joint/family) (with around 100 UK Members and balance across the world. With current healthy funding levels there is no proposal to increase subscriptions further at this time.
- 2 International Calendar competition although down on prior years still generated a small profit and continues to be a method for fund raising for the organisation.
- 3 Events and activities continue to be planned to ensure they are self funding and cost effective. The net surplus of over £1747 for the year was due to events being predominantly self funding and with minimal costs incurred, hence leaving ongoing funds of over £8500. Many events this past year were cancelled due to Covid but we were able to run agility training day and setting up Breed Appreciation Day with advanced fund received in the current year for event to be run in next fiscal year.
- 4 Main Events that continue to not be self funded include the Raduno and AGM, which come out of any surpluses we may make. Due to Covid this was not held in 2020 but expected in 2021
- 5 Due to Covid our Open Shows were cancelled and postponed to 2021. This means less revenue this past year from such events.
- 6 Administration expenditure continues to be kept to a minimum. This year we did incur website costs with minimal costs in other areas such as postage.
- 7 The accounts continue to be in a healthy position for the forth coming year and enable the committee to continue to promote the breed in the best way possible for new and existing members.
- 8 We will be holding reserves to cover support for LRA Rescue Operations. This year received a further £500 of funds from rescue or donations for this purpose bringing a total reserve of £1033.
- 9 Propose that the Accounts be adopted by the Membership.

Honorary Treasurer

Gill Goddard